



THE SHIPYARDS DEVELOPMENT LTD.

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FOR IMMEDIATE RELEASE

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CAPILANO UNIVERSITY ANNOUNCES NEW SATELLITE CAMPUS AT ICONIC SHIPYARDS DEVELOPMENT IN LOWER LONSDALE, ALONGSIDE OTHER EXCITING BUSINESSES

NORTH VANCOUVER, BC – Quay Property Management Corp., developer of The Shipyards in North Vancouver, is pleased to announce Capilano University, among other exciting businesses, joining The Shipyards development on the Lower Lonsdale waterfront, slated to open summer 2019.

Capilano University will be opening “CapU Lonsdale” at The Shipyards for the Fall 2019 term, in a brand new 11,000 square foot location on the second floor, overlooking the site’s new public plaza, and the downtown Vancouver city skyline. CapU Lonsdale will be the home to the University’s relocated Continuing Studies & Executive Education program, and will also offer select programs and courses from all five of the University’s faculties.

Gary Mathiesen, President of Quay Property Management Corp., is especially excited about the addition of CapU Lonsdale to the project. “As a CapU alumni, and having grown up on the North Shore, it is very meaningful to be able to support the expansion of the University in this way,” says Mathiesen. “The Shipyards development was designed to be a gathering place, with a focus on community enhancement through the unique collection of businesses and public uses. CapU Lonsdale fits this vision perfectly, adding to this dynamic experience-based development.”

Paul Dangerfield, President of Capilano University shares the excitement, “Capilano University is proud to be part of this major development on the North Shore. By extending CapU’s presence to The Shipyards at Lower Lonsdale we are making it easier for students to access our courses, training and programs.”

With the City of North Vancouver as a development partner on this project, Mayor Linda Buchanan says, “I’m delighted to welcome Capilano University, its faculty and students to the City and to our Lower Lonsdale neighbourhood. The Shipyards’ vibrant, interactive, people-oriented environment is the ideal location for Capilano University and they will be a wonderful addition to our growing waterfront community.”

Joining CapU Lonsdale, are 14 other businesses at The Shipyards opening this summer. In addition to businesses already announced for the project last year: JOEY Restaurants; Seaside Hotel by Executive Group; Nook Restaurant; and Method Indoor Cycling; the following list highlights a few recently-announced additions.

- **Larry’s Market:** This vegetarian grocer and deli will feature a smoothie bar, grab-and-go snacks, and all of your vegan or vegetarian grocery needs. With the opening of this new business, owner Ryan Dennis becomes a third-generation Shipyards worker, at this historic site.
- **Welcome Ice Cream Parlour:** A North Shore favourite, Welcome Parlour is opening their second location to scoop their local, organic, artisanal ice cream.
- **Jamjar Canteen:** Delicious Lebanese creations, in a beautifully designed room. This will be Jamjar’s fourth location.

- Caffe Artigiano: Adding to the evolving coffee culture in Lower Lonsdale, Caffe Artigiano's waterfront location will have unobstructed views, and an outdoor fireplace on the public patio!
- Main Street Honey Shoppe: Featuring all things honey and honeybee, the Honey Shoppe's second location will provide the North Shore with all the health benefits that honeybee products afford.
- The Wallace Venue: The newest event venue in the city will accommodate up to 200 people, and features a 2,400 square foot terrace overlooking the Vancouver harbour, on the third level of The Shipyards. The Wallace will be run by the team behind neighbouring Pipe Shop Venue.
- Heatseeker Sales: Sales and service office for Volcom will be relocating their Canadian showroom to The Shipyards, a North Shore location that they feel aligns well with the streetwear brand.

ABOUT THE SHIPYARDS PROJECT

Quay Property Management Corp. was selected by the City of North Vancouver to redevelop The Shipyards Lot 5 site after a thorough RFP process that started back in 2015. This week marks two years since the official groundbreaking for development of The Shipyards project. Base building construction is currently nearing completion, and tenants are taking possession to begin their improvements. The majority of businesses will be opening in June 2019, in addition to the public plaza area, and underground parking lot with 125 public parking stalls. The remaining commercial tenants will be opening later this summer.

The completed project will feature 84,000 square feet of mixed-use commercial and community amenity space, surrounding the City's 20,000 square foot public plaza which includes water play area and ice surface, situated on the waterfront in the heart of Lower Lonsdale.

ABOUT THE DEVELOPER

Quay Property Management Corp. is a locally owned company with 40 years of experience in property development and programming. The Company's diverse history provides a strong foundation based on leisure and entertainment properties, tourist destinations, and placemaking. Locally, Quay is also the parent company of Lonsdale Quay Market, located to the west of The Shipyards, and currently operates the Pipe Shop Venue. For detail on the full property portfolio visit www.quayproperty.net.

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