



The Shipyards Development Ltd.

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FOR IMMEDIATE RELEASE

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**JOEY RESTAURANT GROUP AND EXECUTIVE HOTELS & RESORTS ANNOUNCE
LOCATIONS AT THE SHIPYARDS DEVELOPMENT**

NORTH VANCOUVER, BC – Quay Property Management Corp. is pleased to announce the first two tenants at The Shipyards development: Executive Hotels & Resorts, and JOEY Restaurant Group.

Executive Hotels & Resorts will be developing a new high-end, boutique hotel brand for the site, with 70 rooms, ocean-facing spa suite, and a refined lobby bar. JOEY Restaurants has designed a stunning two-level dining and lounge space, optimizing the sweeping waterfront views.

“Bringing Executive Group and JOEY on board with this project is very exciting for us. The principals of both organizations are from the North Shore, as am I” says Gary Mathiesen, President & CEO of Quay Property Management Corp. the developers of The Shipyards project. “Executive is the best candidate to bring a high-end, boutique hotel product to this project that will really reflect the North Shore experience we are creating. And JOEY Shipyards is going to set a new standard for waterfront dining in the city, with the beautiful restaurant they have designed. The Shipyards development is truly going to be unlike anything else in the region.”

Executive Hotels & Resorts, with 20 hotels across the continent from Whistler to New York, is designing a new boutique concept for The Shipyards. The opulent boutique hotel will offer breathtaking oceanic panoramas and refined design inspired by the North Shore’s effortless seaside ambiance. Each of the 70 well-appointed guestrooms will sit adjacent to the refreshing waters of the Pacific Ocean allowing guests each morning access to the soothing sounds of the sea, and at day’s end, watch the shores come alight with the glow of the setting sun.

“Executive is excited to bring a unique boutique hotel concept to the dynamic Shipyards project which will complement the outstanding partners Quay Property Management has integrated into the site,” says Salim Sayani, President of the Executive Group. “Taking advantage of this unique seaside location will allow for a stunning backdrop and inspiration to the hotel’s design.”

JOEY Shipyards will be the first North Shore location for the brand, which will also be their first new Lower Mainland location in almost ten years. The new location will be a flagship for the group, built on two-levels with substantial patio space and sweeping views of the harbour and downtown Vancouver skyline. The design of the space is focussed on customer experience; a theatre kitchen will bring the space to life in a unique way, and the beautiful garden terrace will feature a sliding glass wall to open the interior to the patio on the lower level.

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“This is an extremely special location for us as an organization and for me personally,” said Jeff Fuller, CEO of JOEY Restaurant Group. “We’ve been looking for the perfect location in the Lower Mainland and we are so happy to be a part of the North Vancouver community.”

After breaking ground earlier this month, The Shipyards development is on schedule for completion in late 2018, with components of the development being carried out in partnership with the City of North Vancouver. The project includes several other commercial spaces that the developers are currently filling with a unique and local tenant mix.

Quay Property Management Corp. is a locally owned company with more than 35 years of experience in property development, management and programming. QPM’s diverse history provides a strong foundation based on leisure and entertainment properties, tourist destinations, and placemaking. QPM is also the parent company of Lonsdale Quay Market, located to the west of The Shipyards development.

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